

Four taskforces set up to study details on TAMC.2

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Four taskforces were set up on Tuesday to study details regarding the establishment of Thai Asset Management Company (TAMC), a report in Manager Daily, March 21, 2001, said.

Led by Chakthip Nitidbon, Deputy Governor of Bank of Thailand (BoT) and also Manager of Financial Institutions Development Fund (FIDF), the first taskforce will be responsible for general administration and preparation of information for the establishment of TAMC.

Chaired by Chulakorn Sighakovin, President of Thai Bankers' Association and also Bank of Asia (BoA), the second taskforce will be dealing with administration of TAMC's assets.

Governor of BoT Chatu Mongkol Sonakul will lead the third taskforce to set debt repayment and debt pricing measures.

The fourth taskforce, led by Sathit Limpongpan, Director - General of the Fiscal Policy Office of the Ministry of Finance, will be drafting additional regulations and laws if needed.

The four taskforces will have a meeting every two weeks and directly report to the committee watching over the establishment of TAMC.

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